



# SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

Company Law Division  
Corporatization and Compliance Department

CLD/CCD/PR(11)/2017

November 27, 2018

CIRCULAR NO. 21 /2018

Subject: COMPLIANCE WITH THE REQUIREMENTS OF SECTION 452 OF THE COMPANIES ACT, 2017

The Securities and Exchange Commission of Pakistan ("the Commission") has partially modified its Circular No. 19/2017 dated August 11, 2017 and Circular No. 32/2017 dated December 04, 2017, pertaining to the compliance with the requirements of section 452 of the Companies Act, 2017, in the following manner:-

- (a) Para 4 of Circular No. 19/2017 has been deleted.
- (b) Para 5 of Circular No. 32/2017 has been deleted.

(Jawed Hussain)  
Executive Director  
Corporatization & Compliance Department

**Distribution:**

1. The Chief Executive Officer, Pakistan Stock Exchange Limited, Karachi
2. The President, Institute of Chartered Accountants of Pakistan, Karachi
3. The President, Institute of Cost & Management Accountants of Pakistan, Karachi
4. The President, Institute of Corporate Secretaries of Pakistan, Karachi
5. The President, Federation of Pakistan Chambers of Commerce and Industry, Karachi
6. All Company Registration Offices, SECP
7. Official Website