

Tenth Amendment

**Government of Pakistan
Securities and Exchange Commission of Pakistan**

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Islamabad, the 14th February, 2024

NOTIFICATION

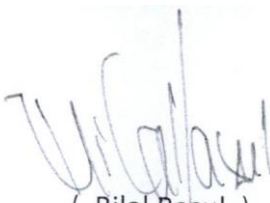
S.R.O. 202 (I)/2024.- In exercise of the powers conferred by sub-section (4) of section 169 of the Securities Act, 2015 and section 114 of the Futures Market Act, 2016 (XIV of 2016), the Securities and Exchange Commission of Pakistan hereby makes the following amendments to the Securities Brokers (Licensing and Operations) Regulations, 2016, the same having been previously published in the official Gazette vide SRO 1787 (I)/2023 dated 6th December, 2023 and were also placed on its website as required under the provision of the said sub-section (4), namely:-

AMENDMENTS

In the aforesaid Regulations, in regulation 4, in clause (aab), the following second proviso shall be inserted after the first proviso, -

“Provided further that the requirement for obtaining prior permission under regulation 3A (1) shall not apply to a person desirous of performing function of securities broker under the category of “Trading only”, which also includes “Online-only” category.”

[File No. SMD/SE/2(267)/2016]


(Bilal Rasul)
Secretary to the Commission