



**Securities and Exchange Commission of Pakistan**  
**Company Law Division**  
**(Corporatization & Compliance Department)**

No.CLD/CCD/PR(11)/2017

July 20, 2017

**CIRCULAR NO. 17 OF 2017**

**Subject: Preparation and Filing of Financial Statements under the Companies Act, 2017**

Subsequent to the promulgation of the Companies Act, 2017, it has been observed that companies whose financial year closes on or before June 30, 2017 may find it difficult to comply with the requirements as set out under the newly promulgated Act. Accordingly, the Commission has decided that the companies whose financial year closes on or before June 30, 2017 shall prepare their financial statements in accordance with the provisions of the repealed Companies Ordinance, 1984 and companies having their financial year closure after June 30, 2017 shall prepare their financial statements in accordance with the provisions of the Companies Act, 2017.

*Bushra*  
20/7/17  
(Bushra Aslam)  
Executive Director (CCD)

*Distribution:*

1. Chief Executive of all companies
2. The Institute of Chartered Accountants of Pakistan, Karachi.
3. The Institute of Cost & Management Accountants of Pakistan, Karachi.
4. The Institute of Corporate Secretaries of Pakistan, Karachi.
5. Federation of Pakistan Chambers of Commerce and Industry, Karachi.
6. All Company Registration Offices.
7. Official website for information.
8. Office copy.